

INTERACTIVE BROKERS
**STUDENT
TRADING
LAB**

Information for Students

Application Process

IB now offers Paper Trading accounts that expire May 31, 2015. Follow the steps below to open your Paper Trading account:

1. Follow the instructions in the email invitation that you received to complete the registration form. Remember to record your username and password during registration as IB will not be able to retrieve this information.
2. Paper Trading accounts will be approved and activated within 1-3 business days. You can check the status of your account by logging into Account Management from the Login menu on our website using your IB username/password.

Trading Access

As a student, you will do your own trading, but your professor can also place trades when needed for any student account that they supervise. You can trade via different portals, all of which can be accessed with your IB username and password:

- **Trader Workstation (TWS)** - Available in browser-based or standalone versions, TWS is our most powerful, full-featured platform. It supports trading of multiple, global assets using over 60 order types and algos, and offers many sophisticated trading tools.
- **WebTrader** - A scaled-down, web-based trading platform with a simplified interface that may better serve the novice trader who generally trades a single instrument or uses more basic order types.
- **Mobile Solutions** - IB provides a family of mobile solutions that allows you to trade your IB account on the go from just about any mobile device. For more information about our trading platforms, [click here](#).
- **Application Program Interface** - Traders can build their own add-on applications in Excel (using DDE or ActiveX), C#, C++, Posix C++, Java, or Visual Basic with our proprietary IB Application Program Interface (API). The API requires connectivity via TWS. For more information about our API, [click here](#).

Products and Features

You can trade most US options, stocks, bonds, and Forex products. Use most IB order types, and experiment with almost every aspect of the platform. Please see the Resource Center tab for links to reference and educational materials. Note that TWS provides full access while other portals may support limited product and order types.

For more information about all products, [click here](#).

For more information about order types and algos, [click here](#).

Commissions, Margin and Trade Execution

IB standard commissions and margin rules apply (charged in paper trading equity). Trades entered into the paper trading account will not actually execute on any exchange or settle at a clearing house, but the executions price will be determined by real market prices and sizes.

Account Management

Manage your account in Account Management, which is accessible from the Login menu on our website using your IB username and password. The following functions are available:

Account cash equity reset. All cash resets will appear on the user's statement. Only the professor can reset the cash equity in a student's account.

Report Management:

- Generate Activity Statements in HTML, PDF or Excel format. Statements can be daily or cover a custom range of dates.
- Create Activity Flex Queries to build customized statements with specific fields, customizable field order and time period.
The format is XML or TEXT (with three text separator options - Pipe, Comma or Tab).
- Use Trade Confirms Flex Queries to build customized Trade Confirmation reports with specific fields, customizable field order, and time period. The format is XML or TEXT (with three text separator options - Pipe, Comma or Tab).
- Your professor can view statements for their account, your student account, and a consolidated statement including some or all accounts. For more information about reporting, [click here](#) to open our Reporting Guide.

Password Change:

Remember to record your username and password as this cannot be reset or retrieved by IB. You can change it in Account Management.

On Demand Learning

We offer an extensive program of free trader webinars. Part of Traders' University, our one-stop education center, webinars allow you to watch, listen, and ask questions from your home or office computer as our webinar instructors clearly describe our technology, trading, and markets around the world. All of our webinars are recorded so if you can't attend a live webinar, you can experience it on demand at your own convenience.

[Click here](#) to access our webinars on Traders' University.

Access the PDF-formatted webinar notes from our IB Student Trading Lab webinar by [clicking here](#).

In addition to our live and recorded webinars, we offer a variety of interactive tours and courses and other education resources at Traders' University.

Social Hub

Find us on: [Facebook](#) | [Twitter](#) | [LinkedIn](#), view our [Discussion Boards](#) and see a list of participating [Colleges](#) and [High Schools](#).

Account Expiration

Make a note of the date your account will expire so that you can archive your statements and other information before the account is closed.